



Department of Social Welfare and Development
Statement of Changes in Net Assets/Equity
 As of December 31, 2019
 International Bank of Reconstruction and Development (IBRD)

PARTICULARS	2019	Restated 2018
Balance at December 31, 2018 Carried Forward	2,123,239,533.98	3,632,803,612.87
Changes in Accounting Policy		
Prior Period Adjustments/Unrecorded Income and Expenses		
Other Adjustments		
Restated Balances	2,123,239,533.98	3,632,803,612.87
Changes in Net Assets/Equity for Calendar Year		
Adjustment of Net Revenue recognized directly in Net Assets/Equity		
Closing of Cash - Treasury/Agency Deposit - Regular	(1,296,773.65)	(4,428,653.86)
Closing of Cash - Treasury/Agency Deposit - Trust		
Surplus/(Deficit) for the Period	(344,789,330.71)	(1,505,135,425.03)
Total Recognized Revenue and Expenses for the Period	(346,086,104.36)	(1,509,564,078.89)
Others		
Balance at December 31, 2019	1,777,153,429.62	2,123,239,533.98